

Are you closed due to Wildfires?

Scenario 1

My business's property HAS sustained damage (including smoke damage).

Fire damage (or smoke damage from fire) is a basic coverage on your Property Policy, so you should have coverage. Ask your agent.

Your lost property coverage should also be supplemented with Business Income & possibly with "Extra Expense". This covers lost income from your lost operating opportunities and could cover extra expenses incurred.

Scenario 2

My business's property has NOT sustained damage, but the area has been deemed unsafe by government authorities so I am unable to operate.

You MAY have coverage through the "Civil Authority" clause on your Property Policy. Ask your agent.

If you have this coverage, it can cover lost income from your lost operating opportunities and could cover extra expenses incurred.

Scenario 3

My business's property has NOT sustained damage, and the area has NOT been deemed unsafe by government authorities but I made the decision to close my business due to air quality, etc.

You will most likely NOT have coverage for this type of scenario.



Guidance provided by:
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